

Santaquin City Resolution 03-08-2019

A RESOLUTION APPROVING A SHORT TERM LEASE (FY2018-19) AND (FY2019-20) PURCHASE OF A CASE 580SN-T4B BACKHOE FROM CENTURY EQUIPMENT COMPANY

WHEREAS, Santaquin City, a political subdivision of the State of Utah and fourth class therein, has the responsibility of providing essential services to its residents by and through its Public Works Department, and

WHEREAS, Santaquin City works to provide reliable equipment for use by its public works employees by rotating equipment on a periodic basis so as to keep maintenance costs as low as possible, and

WHEREAS, the Santaquin City Council considered, and conceptually approved, the acquisition of a replacement backhoe during its FY2019-2020 Budget Planning Meeting; and

WHEREAS, a relatively new backhoe (150 hours), previously used by Spanish Fork City under a lease program with Century Equipment Company, became available for sale at favorable pricing levels; and

WHEREAS, Century Equipment brought the backhoe to Santaquin City for testing by its public works personnel for a one-week trial period which proved successful; and

WHEREAS, Century Equipment is willing to enter into a temporary lease of said equipment during the remainder of the current fiscal year (FY2018-19) and establish the price and terms of the future sale of said equipment during the upcoming fiscal year (FY2019-20) under the terms outlined in the attached agreement;

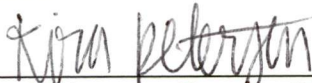
NOW, THEREFORE, BE IT RESOLVED, by the Santaquin City Council to approve the temporary lease and future purchase of the CASE 580SN-T4B Backhoe in a lease amount of \$2500/month in FY2018-19 and purchase amount of \$84,180.00 in FY2019-20 under the terms outlined in the attached

Approved and adopted by the Santaquin City Council this 19th day of March, 2019.



Nick Miller, Mayor Pro Tempore

Attest:



Kira Petersen, Deputy City Recorder



4343 Century Drive, Salt Lake City, UT 84157

Phone (801) 262-5761 Fax (801) 262-5780 www.centuryeq.com

Customer Quotation & Order Form

1350 South 2000 West
Springville, UT 84663 Phone
(801) 794-1463 Fax (801)
794-1414

482 North Main Street Cedar
City, Utah 84720 Phone
(435) 586-4406 Fax (435)
586-2362

2030 Sunset Drive Rock
Springs, WY 82901
Phone (307) 382-6570 Fax
(307) 382-6574

1097 Highway
3 Durango, CO 81301
Phone (970) 247-0522 Fax
(970) 247-9721

453 North 1000 West
Logan, UT 84321
Phone (435) 752-1533 Fax
(435) 752-5722

549 32 Road
Clifton, CO 81520 Phone
(970) 434-7363 Fax (970)
434-7367

855 Highway 51 Bypass North
Dyersburg, TN 38024
Phone (731) 285-2875 Fax
(731) 285-2877

6301 Edith Blvd NE
Albuquerque, NM 87107
Phone (505) 433-2246 Fax
(505) 433-4414

Customer's Name SANTAQUIN CITY		Deliver To: WADE	
Address 275 WEST MAIN		Address	
City or Town SANTAQUIN	State UTAH	Zip Code 84655	
Date 03/06/19	Expected delivery date	Account No.	Invoice No.
		Phone Number	

QUANTITY	DESCRIPTION OF GOODS	Price
1	CASE 580SN-T4B WITH 150 HOURS CAB, HEAT, A/C, CLOTH SUSOENSION SEAT, RADIO, RIDE CONTROL, 4WD, 82" FRONT 4N1 BUCKET, 24" REAR BUCKET, EXTENDAHOE, COMBO FLIP OVER STABILIZER PADS PLUS ALL STANDARD FEATURES	87,000.00
	1 YEAR OR 1000 HOURS POWERTRAIN PLUS HYD. FACTORY PURCHASED WARRANTY	1,750.00
	MANUAL FRONT COUPLER INSTALLED AND RE-EARING FRONT BUCKET	3,700.00
4	MONTHLY LEASE PAYMENT @ \$2500.00 EACH (IF Mnoc) <i>Free</i> INCLUSIVE	-10,000.00
4	MONTHLY LEASE INTEREST CHARGES @ \$870.00 EACH	3,480.00
* SUBJECT TO CREDIT & MANAGEMENT APPROVAL *		

TRADE-IN OF EQUIPMENT

NONE	$\$ 870 + \$ 1,630 = \$ 2500/mo$ S/N	
	(INTEREST) (Applied to Principle) (BL)	\$84,180

Century Equipment Co. warrants the above described Equipment only to the extent of the manufacturer's written warranty in effect on date of delivery. No other warranty is expressed or implied except as noted below or signed and attached in writing to this document by Century Equipment Co.

Century Equipment Co. makes the following optional warranties: (If none, write none)

NONE - SEE ABOVE FOR WARRANTY

OTHERWISE SOLD AS IS

TOTAL TRADE VALUE		-
TOTAL AMOUNT		85,930.00
DEDUCT TRADE IN		
CASH DIFFERENCE		85,930.00
SALES TAX	0.000%	-
TRADE PAYOFF (if applicable)		-
OTHER		-
TOTAL CASH PRICE		\$ 85,930.00
LESS CASH RECEIVED		
BALANCE DUE ON DELIVERY		\$ 85,930.00

Read Reverse Side Before Signing, **DICK Miller, Mayor Pro Tempore**

[Signature] 3/19/19
Signature of Purchaser or Agent Date

[Signature] 3-6-19
Signature of Purchaser or Agent Date

Witnessing Sales Representative of Century Equipment Company, Inc.

Date

Order Accepted By:
CENTURY EQUIPMENT COMPANY, INC.

30 DAYS

Above Quotation Valid Until This Date

Acceptance Signature Gen. Mgr., Sales Mgr., or Controller

3/6/2019

Date



This order is subject to the ability of Century Equipment Co. to obtain such Equipment from the manufacturer and Century Equipment Co. shall be under no liability if delivery of the Equipment is delayed or prevented due to labor disturbances, transportation difficulties, or for any reason beyond control of Century Equipment Co. The price shown on the front side is subject to any new or increased taxes imposed upon sale of the Equipment after the date of this order.

The balance due on this Order shall be paid in cash at the time of delivery, provided however, that if customer is unable to obtain financing satisfactory to customer, then Century Equipment Co. shall be paid \$ 300.00 for each day the Equipment (described above) is in the possession of customer. The down payment (including any trade-in) may be retained by Century Equipment Co. as security for said payment.

When this order has been signed or otherwise accepted by the purchaser(s) or his agent(s), it implies his complete knowledge and acceptance of the conditions & terms herein stated and implied and becomes a binding agreement only when accepted by an authorized employee of Century Equipment Co.

Any deposits or down payments made, may be retained by Century Equipment Company, Inc. if customer does not accept equipment or perform all other terms of this agreement.

I (we), offer to sell, transfer, and convey the following item(s) at, or prior to the time of delivery of the above Equipment, as a "trade-in" to be applied against the cash price. Purchaser warrants, except in the amount set forth as owing, that such item(s) shall be free and clear of all security agreements, liens, and encumbrances at the time of transfer to Century Equipment.
