

**SANTAQUIN SPECIAL SERVICE DISTRICT
(WATER)**

RESOLUTION 05-01-2024 SWD

**ADOPTION OF THE TENTATIVE FY2024-2025
BUDGET FOR SANTAQUIN SPECIAL SERVICE DISTRICT
(WATER)**

BE IT HEREBY RESOLVED:

SECTION 1: The attached documents represent the Tentative Budget for the Santaquin Special Service District (Water) for the Fiscal Year 2024-2025.

SECTION 2: This Resolution shall become effective upon passage.

Approved on the 7th day of May 2023.

Attest:


Daniel M. Olson, Board Chair


Amalie R. Ottley, Secretary



Board Member Art Adcock
Board Member Brian Del Rosario
Board Member Travis Keel
Board Member Lynn Mecham
Board Member Jeff Siddoway

Voted YES
Voted YES
Voted YES
Voted YES
Voted YES

Santaquin Special Service District (Water) 2024-2025 Budget

<u>Carry Over Reserve Balance from Prior Year (Equity):</u>	\$ 13,489
<u>Revenues:</u>	
Budgeted Transfers from Santaquin City 2024-25:	\$ 44,000
Contribution from Fund Balance	\$ 1,080
	\$ 45,080
Total Revenues:	\$ 58,569
<u>Expenditures:</u>	
Water Assessment Fees	\$ 44,945
Licensing & Registration	\$ 35
Bank Charges	\$ 100
Total Expenditures:	\$ 45,080
<u>Estimated Ending Equity (Carry Over) Balance:*</u>	\$ 13,490

*Note: Any unspent funds from the Water Assessment Category will carry over to the 2024-2025 FY Budget as Equity

Account Number Description	Actuals (2022-2023)	Revised budget (2023-2024)	Actual (2022-2023) 75% of Year	Projected Budget (2023-2024)	%Chg.	\$ Chg.
<u>Revenues:</u>						
83-3610 Interest Earned	\$ -	\$ -	\$ -	\$ -	0.0%	\$ -
83-3910 Transfers from City	\$ 42,140	\$ 43,000	\$ -	\$ 44,000	2.3%	\$ 1,000
83-3999 Contribution from Fund Balance	\$ -	\$ 555	\$ -	\$ 1,080	94.6%	\$ 525
Total Revenues:	\$ 42,140	\$ 43,555	\$ -	\$ 45,080	3.5%	\$ 1,525
<u>Expenditures:</u>						
83-4410.450 Expenditures	\$ 42,095	\$ 43,500	\$ -	\$ 44,945	3.3%	\$ 1,445
83-4410.451 Licensing & Registration	\$ 25	\$ 35	\$ -	\$ 35	0.0%	\$ 0
83-4410.611 Bank Charges	\$ 20	\$ 20	\$ 40	\$ 100	397.6%	\$ 80
Total Expenses:	\$ 42,140	\$ 43,555	\$ 40	\$ 45,080	3.5%	\$ 1,525
NET REVENUE OVER EXPENDITURES	\$ -		\$ (40)	\$ 0		