



## RESOLUTION 04-03-2024

### A RESOLUTION APPROVING THE SANTAQUIN CITY FISCAL YEAR (FY) 2023-2024 BUDGET AMENDMENT #2

**WHEREAS**, the City of Santaquin is a fourth-class city in the State of Utah with the responsibility of providing essential government services for its residents; and

**WHEREAS**, on August 1, 2023, Santaquin City (“City”) adopted the Budget for Santaquin City for the Fiscal Year 2023-2024; and

**WHEREAS**, on February 6, 2024, Santaquin City (“City”) amended the Budget for Santaquin City for the Fiscal Year 2023-2024 (“FY 2023-2024 Budget Amendment #1”); and

**WHEREAS**, the City desires now to further amend the Agency FY2023-24 Budget accordingly;

**NOW THEREFORE**, be it resolved by the Santaquin City Council as follows:

**SECTION 1:** The attached document represents adjustments to the Fiscal Year 2023-2024 Budget.

**SECTION 2:** This Resolution shall become effective upon passage.

Approved on this 30th day of April 2024.

SANTAQUIN CITY




Daniel M. Olson, Mayor



Councilmember Art Adcock  
Councilmember Brian Del Rosario  
Councilmember Travis Keel  
Councilmember Lynn Mecham  
Councilmember Jeff Siddoway

Voted YES  
Voted YES  
Voted YES  
Voted YES  
Voted YES

Attest:

  
\_\_\_\_\_  
Amalie R. Ottley, City Recorder

**Santaquin City**  
**Fiscal Year 2023-2024 - Budget Amendment (2)**  
**April 30, 2024**

<b>Budget Changes by Fund:</b>		<b>Prior Budget</b>	<b>Amendment (2) [Change]</b>	<b>Final Budget</b>	
<b>General Fund:</b>					
<u>Revenues:</u>					
10-31-100	Property Taxes	\$ 1,631,680.00	\$ 55,000.00	\$ 1,686,680.00	Increase revenue - Additional Property tax collected
10-32-210	Building Permits	\$ 562,500.00	\$ 365,000.00	\$ 927,500.00	Increase revenue - More building permits issued than anticipated
10-33-560	Class "C" Road Fund Allotment	\$ 710,000.00	\$ 35,000.00	\$ 745,000.00	Increase revenue - Additional funds received from the State than anticipated
10-34-901	Landfill Misc Charges	\$ 4,000.00	\$ 10,000.00	\$ 14,000.00	Increase revenue - More use of Landfill than anticipated
10-38-100	Interest Earnings	\$ 200,000.00	\$ 355,000.00	\$ 555,000.00	Increase revenue - Additional interest earned in General PTIF than anticipated
<b>Total Changes to Revenues:</b>			<b>\$ 820,000.00</b>		
<u>Expenditures:</u>					
10-90-600	Transfer to Capital Projects	\$ 192,000.00	\$ 400,000.00	\$ 592,000.00	Transfer to Capital Projects - Estimated Fund Balance used not available
10-90-871	Transfer to Capital Roads	\$ 692,391.00	\$ 420,000.00	\$ 1,112,391.00	Transfer to Capital Roads - Portion of City 6.77% match for Main Street Project
<b>Total Changes to Expenditures:</b>			<b>\$ 820,000.00</b>		
<b>Additional Contribution to Fund Balance Requirements (5-18%):</b>					
<b>Grand Total Changes to Expenses &amp; Equity:</b>			<b>\$ 820,000.00</b>		
<b>Capital Projects</b>					
<u>Revenues:</u>					
41-39-100	Transfer from General Fund	\$ 192,000.00	\$ 400,000.00	\$ 592,000.00	Increase Revenue - Estimated Fund Balance used not available
41-39-110	Contribution from Fund Balance	\$ 2,239,943.00	\$ (2,114,943.00)	\$ 125,000.00	Decrease Revenue - This is fund balance that was actually available for use - Use Transfers from GF
41-39-301	Misc Proceeds	\$ 39,828.00	\$ 143,272.00	\$ 183,100.00	Increase Revenue - Unforseen Misc Rev Received or Easements/Use of Property - \$100,000 from Friend of Santaquin for Library Design
41-39-303	Loan from PI Fund	\$ -	\$ 270,000.00	\$ 270,000.00	Increase Revenue - Only Transferred 3,362,990.66 needed entire \$3,632,990.66 from approved res amortization schedule
41-39-304	Grant Proceeds	\$ 2,065,000.00	\$ 163,000.00	\$ 2,228,000.00	Increase Revenue - Demolition of Old Jr. held up will not receive grant rev the FY - Carry over next FY -375K -285K carry over Meter Project + 823K Main Street Reimburse to oav
<b>Total Changes to Revenues:</b>			<b>\$ (1,138,671.00)</b>		
<u>Expenditures:</u>					
41-40-704	New City Hall	\$ 1,526,000.00	\$ (416,000.00)	\$ 1,110,000.00	Decrease Expense - Reflects expenditures to complete City Hall + \$100,000 for Library Design
41-40-704-002	New City Hall Architectural Services	\$ 14,000.00	\$ 3,600.00	\$ 17,600.00	Increase Expense - Finish out Architectural Service Contract for City Hall
41-40-704-003	New City Hall FFE	\$ 700,000.00	\$ (250,000.00)	\$ 450,000.00	Decrease Expense - Reflects expenditures to complete FFE for City Hall
41-40-700	New Public Works Building (Security Gate)	\$ 25,000.00	\$ (25,000.00)	\$ -	Decrease Expense - Project not ready, will carry over to next FY
41-40-706	Demolition of Old Jr. High	\$ 428,250.00	\$ (427,800.00)	\$ 450.00	Decrease expense - Project held up by Federal Environmental Notice requirements - Carry over to next FY
41-40-707	Public Safety Buildings Remodel	\$ 50,000.00	\$ 53,000.00	\$ 103,000.00	Increase Expense - Reflects expenditures for Public Safety Remodel
41-40-740	Main Street Project	\$ 60,193.00	\$ (60,193.00)	\$ -	Decrease Expense - Expenditures in Roads Capital "Main Street Project"
41-40-830	Museum Improvements	\$ -	\$ 23,550.00	\$ 23,550.00	Increase Expense - Bat Clean up at Museum - Approved by CC 3/5/2024
41-90-150	Contribution to Fund Balance	\$ 39,828.00	\$ (39,828.00)	\$ -	
<b>Total Changes to Expenditures:</b>			<b>\$ (1,138,671.00)</b>		
<b>Roads - Capital Projects Fund</b>					
<u>Revenues:</u>					
45-39-100	Transfer from General Fund	\$ 692,391.00	\$ 420,000.00	\$ 1,112,391.00	Increase Revenue - Funds from GF for City Match for Main Street Project
<b>Total Changes to Revenues:</b>			<b>\$ 420,000.00</b>		
<u>Expenditures:</u>					
45-40-306	Main Street Widening	\$ 5,253,000.00	\$ 420,000.00	\$ 5,673,000.00	Increase Expense - City 6.77% Match for Main Street Project
<b>Total Changes to Expenditures:</b>			<b>\$ 420,000.00</b>		
<b>Pressurized Irrigation Fund:</b>					
<u>Revenues:</u>					
54-39-110	Contribution from Fund Balance	\$ 67,306.00	\$ 270,000.00	\$ 337,306.00	Increase Revenue - Only Transferred 3,362,990.66 needed entire \$3,632,990.66 from approved res amortization schedule
<b>Total Changes to Revenues:</b>			<b>\$ 270,000.00</b>		
<u>Expenditures:</u>					
54-40-895	Loan to Capital Projects	\$ -	\$ 270,000.00	\$ 270,000.00	Increase Expense - Only Transferred 3,362,990.66 needed entire \$3,632,990.66 from approved res amortization schedule
<b>Total Changes to Expenditures:</b>			<b>\$ 270,000.00</b>		
<b>Transportation Impact Fees:</b>					
<u>Revenues:</u>					
59-38-800	Impact Fees	\$ 96,075.00	\$ 75,000.00	\$ 171,075.00	Increase Revenue - Additional revenue from additional building permits received
59-38-100	Interest Earnings	\$ 2,000.00	\$ 10,000.00	\$ 12,000.00	
59-39-200	Contribution from Fund Balance	\$ 51,000.00	\$ 197,500.00	\$ 248,500.00	
<b>Total Changes to Revenues:</b>			<b>\$ 282,500.00</b>		
<u>Expenditures:</u>					
59-40-732	Reimbursement - Highland Drive	\$ 274,838.00	\$ 275,000.00	\$ 549,838.00	Increase Expense - Pay off Debt Service (Highland Drive Agreement)
59-40-433	Reimbursement - Santaquin Estates	\$ 16,000.00	\$ 7,500.00	\$ 23,500.00	Increase Expense - Estimated increase in # of BP/Impact Fees to be reimbursed to Developer per Development Agreement
<b>Total Changes to Expenditures:</b>			<b>\$ 282,500.00</b>		
<b>CS - ROYALTY FUND</b>					
<u>Revenues:</u>					
64-39-200	Contribution from Fund Balance	\$ -	\$ 13,000.00	\$ 13,000.00	Increase Revenue - Fund Balance to purchase new float - Approved by CC 4/6/2024
<b>Total Changes to Revenues:</b>			<b>\$ 13,000.00</b>		
<u>Expenditures:</u>					
64-40-100	Float Expenses	\$ 800.00	\$ 13,000.00	\$ 13,800.00	Increase Expense - Purchase new Miss Santaquin Float - Approved by CC 3/5/2024
<b>Total Changes to Expenditures:</b>			<b>\$ 13,000.00</b>		