

**RESOLUTION No. 10-05-2010**

**A RESOLUTION OF THE SANTAQUIN CITY COUNCIL AUTHORIZING A  
CERTIFICATE OF DESIGNATION OF DEPOSITORIES**

A. WHEREAS, Santaquin City is a fifth class city and a political subdivision of the State of Utah; and

B. WHEREAS, The City desires to secure certain bonds covering certain actions of public officials ; and

C. WHEREAS, in order to obtain the desired bonds, the City must designate depositories; and


D. WHEREAS, a Certificate of Designation of Depositories has been prepared to accomplish the aforementioned goals of the City;

**NOW THEREFORE, BE IT RESOLVED BY THE SANTAQUIN CITY COUNCIL  
THAT:**


1. The Council approves and authorizes the Mayor to execute the CERTIFICATE OF DESIGNATION OF DEPOSITORIES, a copy of which is attached hereto as Exhibit A and incorporated herein.

2. This Resolution shall take effect immediately upon its passage.

**PASSED AND APPROVED** this 20 day of October, 2010.

  
James E. DeGraffenried, Mayor

ATTEST:

  
Susan B. Farnsworth  
Santaquin City Recorder



CERTIFICATE OF DESIGNATION OF DEPOSITORIES

and No. 69454821 Name of Principal Jody Thomas  
Location 45 W 100 S, Santaquin UT 84655

This is to certify that a meeting of the Santaquin City Council  
held on the 20th day of October, 2010  
the following banks were designated as Depositories of funds of Santaquin City  
Corp for a period of NA year NA, and the securities  
(Name of Political Subdivision)  indefinite  
listed were pledged and approved on the 20th day of October, 2010

Name of Bank Zions First National Address All Branches Maximum Deposit Authorized No maximum

Securities Pledged  
\$ As needed - depends on the \$ day as utility payments are made  
\$ Amount of money collected each \$ And misc Funds are collected.

Name of Bank State Treasurer Address S.L.C. Maximum Deposit Authorized No maximum

Securities Pledged  
\$ Money will be deposited on \$ Bonds are received - additional accounts  
\$ An as needed basis - as \$ will be opened

Name of Bank UCCU Address Santaquin Maximum Deposit Authorized No maximum

Securities Pledged  
\$ Employees have funds drawn \$ by the H.R. Department into  
\$ From their paycheck and deposited \$ their individual accounts

Name of Bank NA Address NA Maximum Deposit Authorized NA

Securities Pledged  
\$ \_\_\_\_\_ \$ \_\_\_\_\_  
\$ \_\_\_\_\_ \$ \_\_\_\_\_

Santaquin City Corp  
Political Subdivision

ATTEST

By: James E. Deshauffel  
Presiding Officer

BY: SBarnsworth  
Clerk 10/20/10

Mayor  
Title