



RESOLUTION 07-02-2011 FY 2010/2011 BUDGET AMENDMENTS

BE IT HEREBY RESOLVED:

SECTION 1: The attached document represents changes to the Fiscal Year 2010-2011 Budget Amendment (2) of June 29, 2011 which adjusts the Fiscal Year 2010/2011 Budget.

SECTION 2: This Resolution shall become effective immediately upon passage.

APPROVED THIS 20th DAY OF JULY, 2011.


James E. DeGraffenried, Mayor


Susan B. Farnsworth, City Recorder



Budget Amendment Changes needed to the FY2010-2011 Budget Amendment (2) which was previously approved by the Santaquin City Council on June 29, 2011.

Department/Fund	Amount	Description
Administration Department	\$3,808.70	We reduced this budget and transferred monies to other department on the 29 th . However we need to bring some back because of charges that came in on accounts after the 29 th . (e.g. credit cards, store charge accts, etc.) This correction will bring us back into State compliance.
Sewer Fund	\$16,383.85	We need to increase the expenditure budget to cover our actual spending so as to bring the expenditure budget into State compliance.
Pressurized Fund	\$3,000.00	This was a simple mistake. I tried to leave a buffer of \$1000 in each Department and \$2000 in each fund. However, on June 29 th , I inadvertently created a negative buffer of \$1000 in the PI Fund. This \$3000 will correct that misstate as well as add the \$2000 buffer to insure State Compliance.