

**LOCAL BUILDING AUTHORITY OF
SANTAQUIN CITY**

**RESOLUTION 06-01-2023-LBA
ADOPTION OF THE LOCAL BUILDING AUTHORITY OF SANTAQUIN
CITY FY 2022-23 BUDGET AMENDMENT #1**

WHEREAS, the Local Building Authority of Santaquin City (the "Agency") is a public agency pursuant to Title 17C of the Utah Code; and

WHEREAS, on June 21, 2022, the Local Building Authority of Santaquin City adopted the Budget for Agency for the Fiscal Year 2022-2023; and

WHEREAS, the Agency Board desires now to amend the Agency FY2022-23 Budget accordingly;

NOW THEREFORE, BE IT HEREBY RESOLVED by the Board of the Local Building Authority of Santaquin City as follows:

- SECTION 1:** The adoption of the Agency FY2022-23 Budget Amendment #1, a copy of which is attached hereto, is in the best interest of the Local Building Authority of Santaquin City and Santaquin City, Utah.
- SECTION 2:** The Local Building Authority of Santaquin City hereby approves and adopts the attached Agency FY2022-23 Budget Amendment #1.
- SECTION 3:** This Resolution shall become effective immediately upon passage.

APPROVED AND ADOPTED THIS 28th DAY OF JUNE 2023.


Daniel M. Olson, Board Chair

Board Member Art Adcock Voted YES
Board Member Elizabeth Montoya Voted YES
Board Member Lynn Mecham Voted YES
Board Member Jeff Siddoway Voted YES
Board Member David Hathaway Voted YES



Attest:



Amalie R. Ottley, Secretary

Local Building Authority of Santaquin City

Fiscal Year 2022-2023 - Budget Amendment (1)

June 28, 2023

<u>Budget Changes:</u>		Prior Budget	Amendment (1) [Change]	Final Budget
<u>Revenues:</u>				
82-3910	Transfer From City	\$ 186,806.00	\$ 1,137.48	\$ 187,943.48
82-3920	Contribution from Fund Balance	\$ -	\$ 153.48	\$ 153.48
Total Changes to Revenues:			\$ 1,290.96	
<u>Expenditures:</u>				
82-4410-810	Debt Service - Principal	\$ -	\$ 1,290.96	\$ 1,290.96
Total Changes to Expenditures:			\$ 1,290.96	
Grand Total Changes to Expenses:			\$ 1,290.96	

Increase transfer - Additional Principal Paid on Bond
 Increase revenue - Contribution from fund balance to balance

Increase expense - Additional Principal Paid on Bond