

**SANTAQUIN SPECIAL SERVICE DISTRICT
(WATER)**

RESOLUTION 05-01-2023-SWD

**ADOPTION OF THE TENTATIVE FY2023-2024
BUDGET FOR SANTAQUIN SPECIAL SERVICE DISTRICT
(WATER)**

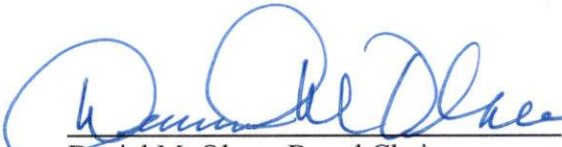
BE IT HEREBY RESOLVED:

SECTION 1: The attached documents represent the Tentative Budget for the Santaquin Special Service District (Water) for the Fiscal Year 2023-2024.

SECTION 2: This Resolution shall become effective upon passage.

Approved on the 2nd day of May 2023.

Attest:


Daniel M. Olson, Board Chair


Amalie R. Ottley, Secretary



Board Member Art Adcock
Board Member David Hathaway
Board Member Lynn Mecham
Board Member Elizabeth Montoya
Board Member Jeff Siddoway

Voted YES
Voted YES
Voted YES
Voted YES
Voted YES

Santaquin Water District 2023-2024 Budget

<u>Carry Over Reserve Balance from Prior Year (Equity):</u>	\$ 13,444
<u>Revenues:</u>	
Budgeted Transfers from Santaquin City 2023-24:	\$ 42,000
	\$ 42,000
Total Revenues:	\$ 55,444
<u>Expenditures:</u>	
Water Assessment Fees	\$ 42,000
Total Expenditures:	\$ 42,000
<u>Estimated Ending Equity (Carry Over) Balance:*</u>	\$ 13,444

*Note: Any unspent funds from the Water Assessment Category will carry over to the 2024-2025 FY Budget as Equity

Account Numbe Description	Actuals (2021-2022)	Budget (2022-2023)	Actual Thru Mar (2022-2023) 75% of Year	Projected Budget (2023-2024)	%Chg.	\$ Chg.
<u>Revenues:</u>						
83-3610 Interest Earned	\$ -	\$ -	\$ -	\$ -	0%	\$ -
83-3910 Transfers from City	\$ 40,980	\$ 45,000	\$ 41,220	\$ 42,000	-7%	\$ (3,000)
83-3999 Contribution from Fund Balance	\$ -	\$ -	\$ -	\$ -	0%	\$ -
Total Revenues:	\$ 40,980	\$ 45,000	\$ 41,220	\$ 42,000	-7%	\$ (3,000)
<u>Expenditures:</u>						
83-4410.450 Expenses	\$ 41,855	\$ 45,000	\$ 41,220	\$ 41,955	-7%	\$ (3,045)
83-4410.451 Licensing & Registration	\$ 510	\$ -	\$ 25	\$ 25	#DIV/0!	\$ 25
83-4410.611 Bank Charges	\$ 20	\$ -	\$ 20	\$ 20	0%	\$ 20
Total Expenses:	\$ 42,385	\$ 45,000	\$ 41,265	\$ 42,000	-7%	\$ (3,000)
NET REVENUE OVER EXPENDITURES	\$ (1,405)	\$ -	\$ (45)	\$ -		