



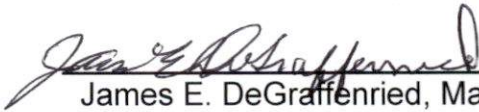
RESOLUTION 07-03-2012 FY 2011/2012 BUDGET AMENDMENT #3


BE IT HEREBY RESOLVED:

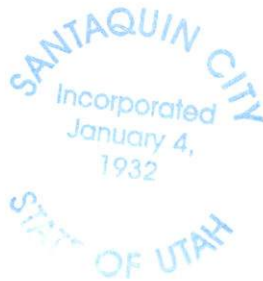
SECTION 1: The attached document represents adjustments to the Fiscal Year 2011/2012 Budget.

SECTION 2: This Resolution shall become effective immediately upon passage.

APPROVED THIS 18th DAY OF JULY, 2012.


James E. DeGraffenried, Mayor


Susan B. Farnsworth, City Recorder



Santaquin City

Fiscal Year 2011-2012 - Budget Amendment (3)

July 18, 2012

<u>Budget Changes by Fund:</u>		Prior Budget	Amendment (3) [Change]	Final Budget
General Fund:				
<u>Revenues:</u>				
10-38-XXX	Unanticipated GFund Rev (Non-Transfer)	\$ 3,380,315	\$ 68,150	\$ 3,448,465
10-39-909	Transfer from PI	\$ 94,000	\$ 140,000	\$ 234,000
10-39-910	Transfer from Water	\$ 525,000	\$ (130,000)	\$ 395,000
10-39-911	Transfer from Sewer	\$ 732,000	\$ 20,000	\$ 752,000
Total Changes to Revenues:			\$ 98,150	
<u>Expenditures:</u>				
10-41-XXX	Legislative - Dept	\$ 81,131	\$ 1,206	\$ 82,337
10-42-XXX	Court - Dept	\$ 273,022	\$ 9,028	\$ 282,050
10-43-XXX	Administrative - Dept	\$ 496,449	\$ 17,746	\$ 514,195
10-51-XXX	Buildings and Grounds - Dept	\$ 96,402	\$ 830	\$ 97,232
10-54-XXX	Police - Dept	\$ 1,147,951	\$ 33,047	\$ 1,180,998
10-60-XXX	Streets - Dept	\$ 461,830	\$ 935	\$ 462,765
10-68-XXX	Building Inspection - Dept	\$ 199,769	\$ 5,229	\$ 204,998
10-70-XXX	Parks - Dept	\$ 105,584	\$ 3,133	\$ 108,717
10-77-XXX	Cemetery - Dept	\$ 72,058	\$ 2,294	\$ 74,352
10-78-XXX	Planning & Zoning - Dept	\$ 188,745	\$ 5,702	\$ 194,447
10-90-200	Transfer to Recreation	\$ 90,000	\$ 15,000	\$ 105,000
10-90-400	Transfer to Library	\$ 68,500	\$ 4,000	\$ 72,500
Total Changes to Expenditures:			\$ 98,150	
Additional Contribution to Fund Balance Requirements (5-18%):			\$ -	
Grand Total Changes to Expenses & Equity:			\$ 98,150	
Water Fund:				
<u>Revenues:</u>				
51-39-110	Contribution from Surplus	\$ 118,400	\$ (118,400)	\$ -
Total Changes to Revenues:			\$ (118,400)	
<u>Expenditures:</u>				
51-40-900	Transfer to General Fund	\$ 525,000	\$ (130,000)	\$ 395,000

Notes:

Slightly higher than expected revenues

Offset Transfers from Water Fund (Maintains an Operational Increase in PI Fund in 2011-2012)

Reduced transfer to GF so that the Water Fund did not experience an Operational Loss in 2011-2012

To cover an unexpected 27th Payroll in FY2011-2012 (Maintains Operational Increase in Sewer Fund)

Maintained a \$1000 Buffer and Covered the Unexpected 27th Payroll Expense in 2011-2012

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Eliminated the utilization of Prior Year Fund Balance

Reduced the amount transferred to the GF to eliminate an operational loss and use of prior year's fund balance

Santaquin City

Fiscal Year 2011-2012 - Budget Amendment (3)

July 18, 2012

Budget Changes by Fund:

		Prior Budget	Amendment (3) [Change]	Final Budget
51-40-XXX	Water Fund Operating Expenditures	\$ 467,673	\$ 11,600	\$ 479,273
Total Changes to Expenditures:			\$ (118,400)	
Sewer Fund:				
<u>Revenues:</u>				
52-37-100	Sewer User Fees	\$ 1,222,000	\$ 20,000	\$ 1,242,000
Total Changes to Revenues:			\$ 20,000	
<u>Expenditures:</u>				
52-40-900	Transfer to Other Funds	\$ 765,000	\$ 20,000	\$ 785,000
Total Changes to Expenditures:			\$ 20,000	
Pressurized Irrigation Fund:				
<u>Revenues:</u>				
	None			\$ -
Total Changes to Revenues:			\$ -	
<u>Expenditures:</u>				
54-40-900	Transfer to General Fund	\$ 94,000	\$ 140,000	\$ 234,000
54-40-920	Transfer to Water Impact Fee Fund	\$ 477,674	\$ (140,000)	\$ 337,674
Total Changes to Expenditures:			\$ -	
Water Impact Fee Fund:				
<u>Revenues:</u>				
55-38-900	Transfer from Pressurized Irrigation Fund	\$ 477,674	\$ (140,000)	\$ 337,674
Total Changes to Revenues:			\$ (140,000)	
<u>Expenditures:</u>				
55-40-820	Debt Service Interest	\$ 477,674	\$ (140,000)	\$ 337,674
Total Changes to Expenditures:			\$ (140,000)	
Recreation Fund:				
<u>Revenues:</u>				
61-39-100	Transfer from General Fund	\$ 90,000	\$ 15,000	\$ 105,000

Notes:

Maintained a \$2000 Buffer and Covered the Unexpected 27th Payroll Expense in 2011-2012

Higher than anticipated User Fees

Transfer to Cover General Fund Operational Needs - Maintains an Operational Increase to Fund Balance

Transfer to Cover General Fund Operational Needs - Maintains an Operational Increase to Fund Balance

Impact Fees collected reduced the need for 100% debt service transfer from PI fund

Reduced transfers from PI Fund

Debt Service Principal paid off Balance Sheet under new accounting system (budgeted in two areas)

Transfer to cover 27th Payroll Expense

Santaquin City

Fiscal Year 2011-2012 - Budget Amendment (3)
July 18, 2012

Budget Changes by Fund:

		Prior Budget	Amendment (3) [Change]	Final Budget
61-39-300	Contribution from Surplus	\$ 4,663	\$ 7,268	\$ 11,931
61-34-XXX	Charges For Services	\$ 105,025	\$ 5,069	\$ 110,094
61-33-050	On Line Registrations	\$ 18,900	\$ (18,900)	\$ -
Total Changes to Revenues:			\$ 8,437	
Expenditures:				
61-40-XXX	Recreation Operational Expenses	\$ 255,059	\$ 8,437	\$ 263,496
Total Changes to Expenditures:			\$ 8,437	
Library Fund:				
Revenues:				
72-39-410	Transfer from General Fund	\$ 68,500	\$ 4,000	\$ 72,500
Total Changes to Revenues:			\$ 4,000	
Expenditures:				
72-40-XXX	Library Operational Expenditures	\$ 117,012	\$ 4,000	\$ 121,012
Total Changes to Expenditures:			\$ 4,000	

Notes:

- Use of Prior Fund Balance
- Higher than anticipated participation
- Online Registration revenue was reallocated to each individual programs revenue line item

- Maintained a \$1000 Buffer and Covered the Unexpected 27th Payroll Expense in 2011-2012

- Transfer to cover 27th Payroll Expense

- Maintained a \$1000 Buffer and Covered the Unexpected 27th Payroll Expense in 2011-2012

Santaquin City

Fiscal Year 2011-2012 - Budget Amendment (3)

July 18, 2012

Transfers

General Fund Transfers:

<u>Acct No</u>	<u>Acct Description</u>	<u>Amount</u>
10-39-911	Transfer from Sewer Fund	\$ 20,000
10-39-909	Transfer from PI Fund	\$ 140,000
10-39-910	Transfer from Water Fund	\$ (130,000)
10-90-200	Transfer to Recreation	\$ 15,000
10-90-400	Transfer to Library	\$ 4,000
54-40-920	Transfer to Water Impact Fees Fund	\$ (65,000)

Other Fund Transfers:

<u>Acct No</u>	<u>Acct Description</u>	<u>Fund</u>	<u>Amount</u>
52-40-900	Transfer to General Fund	Sewer Fund	\$ 20,000
54-40-900	Transfer to General Fund	PI Fund	\$ 140,000
51-40-900	Transfer to General Fund	Water Fund	\$ (130,000)
61-39-100	Transfer from General Fund	Recreation Fund	\$ 15,000
72-31-410	Transfer from General Fund	Library Fund	\$ 4,000
55-39-900	Transfer from PI Fund	Water Impact Fee Fund	\$ (65,000)