

**COMMUNITY DEVELOPMENT AND RENEWAL
AGENCY OF SANTAQUIN BOARD**

RESOLUTION 06-01-2022-CDA

**ESTABLISHMENT OF THE FY2022-2023 BUDGET FOR
THE COMMUNITY DEVELOPMENT AND RENEWAL
AGENCY OF SANTAQUIN**

BE IT HEREBY RESOLVED:

SECTION 1: The table below represent the Budget for Santaquin Community Development and Renewal Agency of Santaquin for the Fiscal Year 2022-2023.

SECTION 2: This Resolution shall become effective upon passage.

Approved on this 21st day of June 2022.


Daniel M. Olson, Chairman

Attest:


Amalie R. Ottley, Clerk



Community Development and Renewal Reinvestment Agency of Santaquin City 2022-2023 Budget

<u>Carry Over Reserve Balance from Prior Year (Equity):</u>	\$ 60,258
<u>Revenues:</u>	
Interest Earned:	\$ 20
Transfers from Santaquin City:	\$ 80,000
Total Revenues:	\$ 80,020
Total Equity & Revenue	\$ 140,278
<u>Expenditures:</u>	
Main Street Welcome Signs	\$ 7,500
Project Area Plan Development & Engineering	\$ 128,000
Misc. Operational Costs including publishing, auditing, supplies, etc.	\$ -
Total Expenditures:	\$ 135,500
<u>Estimated Ending Equity (Carry Over) Balance:</u>	\$ 4,778

*Note: Any unspent funds from the Project Area Plan or Miscellaneous Categories will carry over to the 2022-2023 FY Budget as Equity

Account Numl Description	Actuals (2020-2021)	Budget (2021-2022)	Actual Thru Mar (2021-2022)	Projected Budget (2022-2023)	%Chg.	\$ Chg.
<u>Revenues:</u>						
81-3610 Interest Earned	\$ 29	\$ 20	\$ 14	\$ 20	0%	\$ -
81-3620 Misc. Income	\$ 5,647	\$ -	\$ -	\$ -	0%	\$ -
81-3910 Transfers from City	\$ 398,516	\$ -	\$ -	\$ 80,000	100%	\$ 80,000
81-3999 Contribution from Surplus	\$ -	\$ 7,500	\$ -	\$ 55,500	640%	\$ 48,000
Total Revenues:	\$ 404,192	\$ 7,520	\$ 14	\$ 135,520	1702%	\$ 128,000
<u>Expenditures:</u>						
81-4410.450 Expenses	\$ 57,500	\$ -	\$ -	\$ -	0%	\$ -
81-4410.460 Orchard Lane CDA Incentive	\$ 346,663	\$ -	\$ -	\$ -	0%	\$ -
81-4410.480 Main Street Welcome Signs	\$ -	\$ 7,500	\$ -	\$ 7,500	0%	\$ -
81-NEW Project Area Plan Development & Eng	\$ -	\$ -	\$ -	\$ 128,000	100%	\$ 128,000
81-4410.611 Bank Charges	\$ 20	\$ 20	\$ 20	\$ 20	0%	\$ -
Total Expenses:	\$ 404,183	\$ 7,520	\$ 20	\$ 135,520	1702%	\$ 128,000
NET REVENUE OVER EXPENDITURES	\$ 9	\$ -	\$ (6)	\$ -		