

RESOLUTION 09-02-2021

A RESOLUTION APPROVING AN ADDENDUM TO A DEVELOPMENT AGREEMENT WITH CORTLAND PARK LLC, A LIMITED LIABILITY COMPANY REGARDING THE CORTLAND PARK DEVELOPMENT WHICH WAS PREVIOUSLY CALLED THE ORCHARD VISTAS DEVELOPMENT

WHEREAS, the attached document identified as Resolution 01-01-2020 approved a Development Agreement on January 7, 2020, with Johnston Developments, LLC and RG Development, LC, both Utah limited liability companies ("JD/RG"), regarding the Orchard Vistas development.

WHEREAS, the property subject to the development agreement was sold to a different entity.

WHEREAS, the City Council finds that the proposal from the new property owner to amend said Development Agreement is in the best interest of the residents of Santaguin City.

NOW THEREFORE, BE IT HEREBY RESOLVED BY THE SANTAQUIN CITY COUNCIL AS FOLLOWS:

SECTION 1: The attached addendum is approved by this Resolution 09-03-2021 with Cortland Park, LLC, a Utah limited liability company, and is an amendment to the Development Agreement.

SECTION 2: This Resolution shall become effective upon passage.

Approved on this 7th day of September 2021.

Kirk F. Hunsaker, Mayor

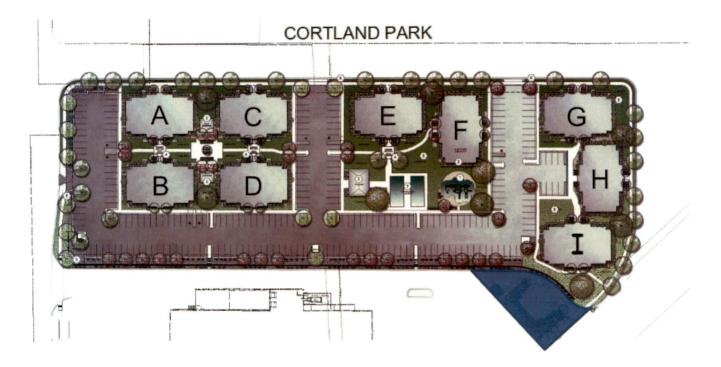
Incorporated January 4, 1932 K. Aaron Shirley, City Recorder

Addendum to the JD/RG Development Agreement

The following are amendments to the Development Agreement between the City of Santaquin and JD/RG Development LC.

Outline of Amendments

- 1. The new name of the Development is to be "Cortland Park Condominiums"
- 2. The shape and size of the lot in the previously approved Development Agreement is corrected to portray reality. The figure below shows the difference between the previous and corrected sites.



- 3. Due to the correction in point 2, the following adaptations have been made:
 - a. Total number of units is reduced from 108 to 102.
 - b. Building H is only 2 stories in order to maintain a view of the mountains and keep the number of units down.
 - c. A larger pavilion has been added in addition to the 2 smaller pavilions.
 - d. Clubhouse is now located in the bottom 2 units of Building F*.

*Clubhouse Details: Clubhouse will replace the bottom two units of the building next to the open space in the center of the project. The clubhouse will be equipped with 2 restrooms, meal prep area and small kitchen with serving area. There will be a small weight room with follow along software for individual training. The clubhouse will have large open areas which can accommodate larger gatherings, including fitness classes. There will be tables and chairs for activities and cooresponding storage closets.

