

SANTAQUIN WATER DISTRICT
RESOLUTION 06-01-2020-SWD
ESTABLISHMENT OF THE FY2020/2021 BUDGET

BE IT HEREBY RESOLVED:

SECTION 1: The attached documents represent the Budget for the Santaquin Water District for the Fiscal Year 2020/2021.

SECTION 2: This Resolution shall become effective upon passage.

Approved on this 16th day of June 2020.


Kirk F. Hunsaker, Chairman

Attest:



K. Aaron Shirley, Clerk

Santaquin Water District
2020-2021 Budget

| | |
|---|------------------|
| Carry Over Reserve Balance from Prior Year (Equity): | \$ 14,960 |
| Revenues: | |
| Budgeted Transfers from Santaquin City 2020-21: | \$ 33,500 |
| | \$ 33,500 |
| Total Revenues: | \$ 48,460 |
| Expenditures: | |
| Water Assessment Fees | \$ 33,500 |
| Total Expenditures: | \$ 33,500 |
| Estimated Ending Equity (Carry Over) Balance:* | \$ 14,960 |

**Note: Any unspent funds from the Water Assessment Category will carry over to the 2021-2022 FY Budget*

| Account Number | Description | Actuals (2018-2019) | Budget (2019-2020) | Actual Thru Mar (201-2020) 75% of Year | Projected Budget (2020-2021) | %Chg. | \$ Chg. |
|--------------------------------------|-----------------------------|------------------------|-----------------------|--|------------------------------------|-----------|-----------------|
| Revenues: | | | | | | | |
| 83-3610 | Interest Earned | \$ - | \$ - | \$ - | \$ - | 0% | \$ - |
| 83-3910 | Transfers from General Fund | \$ 48,362 | \$ 32,500 | \$ - | \$ 33,500 | 3% | \$ 1,000 |
| 83-3999 | Contribution from Surplus | \$ - | \$ - | \$ - | \$ - | 0% | \$ - |
| | Total Revenues: | \$ 48,362 | \$ 32,500 | \$ - | \$ 33,500 | 3% | \$ 1,000 |
| Expenditures: | | | | | | | |
| 83-4410.450 | Expenses | \$ 33,387 | \$ 32,500 | \$ - | \$ 33,500 | 3% | \$ 1,000 |
| 83-4410.611 | Bank Charges | \$ 20 | \$ - | \$ 20 | \$ - | 0% | \$ - |
| | Total Expenses: | \$ 33,407 | \$ 32,500 | \$ 20 | \$ 33,500 | 3% | \$ 1,000 |
| NET REVENUE OVER EXPENDITURES | | \$ 14,955 | \$ - | \$ (20) | \$ - | | |