

ELECTION NOTICE

To all qualified electors of Santaquin City, Utah:

Take notice that on November 5, 2019 between the hours of 7:00 a.m. and 8:00 p.m., a special bond election (the “Bond Election”) will be held in Santaquin City, Utah (the “City”) in conjunction with the general election to be held that day.

Information regarding polling places for each voting precinct, each early voting polling place, and each election day voting center, including changes to the location of a polling place and the location of an additional polling place, may be found at the Statewide Electronic Voter Information Website at www.vote.utah.gov or at the City Recorder’s Website at www.Santaquin.org.

To obtain information regarding the location of a polling place voters may also call (801) 754-3211.

The Election will be held for the purpose of submitting the following ballot proposition:

OFFICIAL BALLOT PROPOSITION FOR THE SANTAQUIN CITY, UTAH SPECIAL BOND ELECTION

NOVEMBER 5, 2019

/s/ Aaron Shirley
City Recorder

PROPOSITION

Shall the City Council (the “Council”) of Santaquin City, Utah (the “City”), be authorized to issue General Obligation Bonds (the “Bonds”) in a principal amount not to exceed Twelve Million Dollars (\$12,000,000) for the purpose of paying all or a portion of the costs to acquire, construct, furnish and equip an aquatic recreation center and related improvements, and the authorization and issuance of the Bonds due and payable with a term not to exceed twenty-one (21) years from the date of issuance of the Bonds?

Property Tax Cost of Bonds: If the Bonds are issued as planned, without regard to the existing taxes currently paid for existing bonds that will reduce over time, a property tax sufficient to pay debt service on the Bonds will be required over a period of twenty-one (21) years in the estimated amount of \$218 per year on a \$281,000 primary residence and in the estimated amount of \$396 per year on a business or secondary residence having the same value.

The foregoing information is only an estimate and is not a limit on the amount of taxes that the City may be required to levy to pay debt service on the Bonds. The City is obligated to levy taxes to the extent provided by law in order to pay the Bonds. The amounts are based on various

assumptions and estimates, including estimated debt service on the Bonds and taxable values of property in the City.

FOR THE ISSUANCE OF BONDS (YES)

AGAINST THE ISSUANCE OF BONDS (NO)

Voting at the special bond election will be done by absentee ballots to be mailed to all registered voters in the City. Voters wishing to vote by absentee ballot and who fail to receive a ballot in the mail may contact the Utah County Clerk/Auditor's office by phone at (801) 851-8128. Voters that require the amenities of electronic voting machines may vote in person at the early voting places and during the early voting times established within the County for the general election or, on November 5, 2019, at the election day voting centers established within the County for the general election. Locations of early voting places and election day voting centers may be found by consulting the websites indicated above or by calling (801) 851-8128.

NOTICE is given that on Tuesday, November 19, 2019, that being a day no sooner than seven (7) days and no later than fourteen (14) days after the Bond Election, the City Council of the City will meet at its regular meeting place at 6:00 p.m. to canvass the returns and declare the results of the Bond Election.

Pursuant to applicable provisions of Utah State law, the period allowed for any contest of the Bond Election shall end forty (40) days after November 19, 2019 (the date on which the returns of the Bond Election are to be canvassed and the results thereof declared). No such contest shall be maintained unless a complaint meeting the requirements of applicable law is filed with the Clerk of the County Court of Utah County within the prescribed forty (40) day period.

GIVEN by order of the City Council of Santaquin City, Utah.

By: /s/ Kirk Hunsaker
Mayor

ATTEST:

By: /s/ Aaron Shirley
City Recorder