

ELECTION NOTICE

To all qualified electors of Santaquin City, Utah:

Take notice that on November 7, 2017 between the hours of 7:00 a.m. and 8:00 p.m., a special bond election (the “Bond Election”) will be held in Santaquin City, Utah (the “City”), in conjunction with the general municipal election to be held that day.

Information regarding polling places for each voting precinct, each early voting polling place, and each election day voting center, including changes to the location of a polling place and the location of an additional polling place, may be found at the Statewide Electronic Voter Information Website at vote.utah.gov or at the Utah County Clerk/Auditor’s Website at www.utahcountyonline.org or at the Santaquin City Recorder’s Website at www.santaquin.org.

To obtain information regarding the location of a polling place voters may also call (801) 851-8128.

The Election will be held for the purpose of submitting to the qualified electors of the City the proposition contained in the following ballot proposition:

OFFICIAL BALLOT PROPOSITION FOR THE SANTAQUIN CITY, UTAH SPECIAL BOND ELECTION

NOVEMBER 7, 2017

/s/ Susan Farnsworth
City Recorder

PROPOSITION

Shall the City Council (the “Council”) of Santaquin City, Utah (the “City”), be authorized to issue General Obligation Bonds in an amount not to exceed Six Million Dollars (\$6,000,000) (the “Bonds”) for the purpose of paying all or a portion of the costs to finance a new senior center/library building; said Bonds to be due and payable in not to exceed twenty-one (21) years from the date of issuance of the Bonds?

Property Tax Cost of Bonds: If the Bonds are issued as planned, (and without regard to the existing taxes currently paid for existing bonds that will reduce over time), an annual property tax to pay debt service on the Bonds will be required over a period of twenty (20) years in the estimated amount of \$120.36 per year on a \$222,000 residence and in the estimated amount of \$218.84 per year on a business property having the same value.

The City has other outstanding bonds for which a tax decrease would occur upon the retirement of such bonds which may not occur if the proposed Bonds are issued. However, these outstanding bonds reduce over time such that the incremental property tax burden due to the issuance of the

proposed Bonds on residences and businesses within the City is expected to have no cumulative increase from current annual levels.

The foregoing information is only an estimate and is not a limit on the amount of taxes that the Council may be required to levy in order to pay debt service on the Bonds. The Council is obligated to levy taxes to the extent provided by law in order to pay the Bonds. The amounts are based on various assumptions and estimates, including estimated debt service on the Bonds and taxable values of property in the City.

FOR THE ISSUANCE OF BONDS (YES)

AGAINST THE ISSUANCE OF BONDS (NO)

Voting at the special bond election may be done by absentee ballot. Ballots will be mailed to all registered voters in the City beginning October 17, 2017. Absentee ballots must be postmarked before the election day or delivered in person by 8:00 p.m. on election day to the Utah County offices, 100 East Center Street, in Provo, Utah or to the Santaquin City offices at 275 W. Main Street, in Santaquin, Utah or to any election day voting center. Voters wishing to vote by absentee ballot and who fail to receive a ballot in the mail may contact the Utah County Clerk/Auditor's office by phone at (801) 851-8128 or the Santaquin City Recorder's office by phone at (801) 754-3211.

Voters that do not wish to vote by absentee ballot may vote in person on November 7, 2017, at the following election day voting centers, between the hours of 7:00 a.m. to 8:00 p.m.

<u>Polling Location</u>	<u>Address</u>
Santaquin Senior Center	45 W. 100 South Santaquin, UT 84655
Utah County Offices	100 E. Center Street Provo, UT 84606

*Any registered voter will have the option to vote in person on the election day at any of the voting centers shown above. As indicated above, notice of changes to the polling locations or additional polling locations will be given as provided by law.

There will be no special registration of voters for the Bond Election and the official register last made or revised shall constitute the register for the Bond Election. The Utah County Clerk/Auditor will make available at the above-described polling places, a registration list or copy thereof listing all registered electors entitled to use such polling places.

Voting will be allowed to take place at the times, places, and manner as provided by the Utah Election Code, Title 20A, Utah Code Annotated 1953, as amended. For information about alternate times and forms of voting and information on registering to vote, voters may see the websites or contact the office noted above.

NOTICE is given that on Tuesday, November 21, 2017, that being a day no sooner than seven (7) days and no later than fourteen (14) days after the Bond Election, the Council of the City will meet at its regular meeting place at 6:00 p.m. to canvass the returns and declare the results of the Bond Election.

Pursuant to applicable provisions of Utah State law, the period allowed for any contest of the Bond Election shall end forty (40) days after November 21, 2017 (the date on which the returns of the Bond Election are to be canvassed and the results thereof declared). No such contest shall be maintained unless a complaint meeting the requirements of applicable law is filed with the Clerk of the District Court of Utah County within the prescribed forty (40) day period.

GIVEN by order of the City Council of Santaquin City, Utah.

By: /s/ Kirk Hunsaker
Mayor

ATTEST:

By: /s/ Susan Farnsworth
City Recorder